



**NAVA NAKORN PUBLIC CO.,LTD.**

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*(Translation)*

## Minutes of the 2026 Annual General Meeting of Shareholders

Nava Nakorn Public Company Limited

Tuesday, April 28, 2026 at 10.30 am.

at Meeting Room 4th Floor Office Building Nava Nakorn Public Company Limited

999 Moo 13 Phaholyothin Rd., Klong Nueng, KlongLuang, Pathumthani 12120

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Meeting commenced at 10.30 am.

Miss Nattha Kaewkumsan, Investor Relations Manager greeted the shareholders, the Board of Directors, and all those involved and clarified that this meeting is the Annual General Meeting of Shareholders for the year 2026 (the "Meeting") of Nava Nakorn Public Company Limited (the "Company") held on Tuesday, April 28, 2026, at 10:30 a.m., via electronic media which is broadcasting live from the meeting room on the 4th floor of the Company's head office building.

Section 98 of the Public Limited Companies Act B.EF. 2535 and Article 30 of the Company's Articles of Association stipulate that the Board of Directors of the Company shall arrange a meeting of shareholders as an annual general meeting within 4 months from the end of the Company's fiscal year.

The Company has given importance to equal treatment to all shareholders follow the Principles of Good Corporate Governance. The Company also informed the shareholders that the Company had provided an opportunity for shareholders to propose agendas, nominees to be elected as the directors of the Company, and send questions about the Company in the 2026 Annual General Meeting of Shareholders in advance from 14 November 2025 – 31 December 2025, with details of the rules and methods as disclosed on the Company's website. Therefore, there was no shareholder proposing agendas, nominees to be elected as the directors of the Company, and submitting questions about the Company in advance of the 2026 Annual General Meeting of Shareholders.

The Board of Directors of the Company resolved to hold the 2026 Shareholders' Annual General Meeting of on Tuesday, April 28, 2026, at 10.30 am. via electronic media only. Live from



Meeting Room 4<sup>th</sup> Floor, Office Building, Nava Nakorn Public Company Limited, with 9 meeting agenda items as follows:

- Agenda 1 Matters to be informed by Chairman of the Company.
- Agenda 2 To acknowledge of the operating results for the fiscal year 2025
- Agenda 3 To consider and approve the Company's financial statements for the year ended 31 December 2025.
- Agenda 4 To consider and approve the appropriation of net profit and the payment of dividends to shareholders for the operating results of the year ended 31 December 2025.
- Agenda 5 To consider and approve the amendment to the Company's dividend policy.
- Agenda 6 To consider and approve the appointment of directors in place of those retiring by rotation.
- Agenda 7 To consider and approve the directors' remuneration for the year 2026.
- Agenda 8 To consider and approve the appointment of the auditor and the audit fee for the year 2026.
- Agenda 9 To consider other matters (if any)

According to Section 103 of the Public Limited Companies Act B.E. 2535 and Article 33 of the Company's Article of Association stipulate that the Shareholders' Meeting shall have shareholders or shareholders' proxies present not less than 25 people or not less than one half of the total number of shareholders and shall have total shares not less than one third (1/3) of the total issued shares to be considered a quorum.

At present, the Company has issued 2,048,254,862 ordinary shares. There were 17 shareholders attending the Meeting in person, holding 260,648,721 shares. There were 25 shareholders attending the meeting by proxy, holding 1,217,088,696 shares. In total, there were 42 shareholders, holding 1,477,737,417 shares, equivalent to 72.1462 percent of the total issued 2,048,254,862 shares and exceeding one third (1/3) of the total issued shares, quorum was therefore established.

Pursuant to Section 104 of the Public Limited Companies Act B.E. 2535, the Chairman of the Board of Directors shall be the Chairman of the General Meeting of Shareholders. In the case



that the Chairman of the Board of Directors is not present at the meeting or cannot perform the duty, the shareholders attending the meeting shall appoint one of the shareholders to be the Chairman of the meeting.

Thus, the Chairman was invited to open the 2026 Annual General Meeting of shareholders.

Air Chief Marshal Dr. Nopporn Chandawanich, Chairman of the Board of Directors, presided the Chairman of the meeting, opened the 2026 Annual General Meeting of Shareholders.

Miss Nattha Kaewkumsan, Investor Relations Manager, clarified the meeting procedures and regulations, and the Company's Article of Association as follows:

1. Section 102 of the Public Limited Companies Act B.E. 2535 stipulates that shareholders have the right to attend and cast votes in a shareholder meeting. They can also give power of attorney to other persons to attend the meeting and cast votes on their behalf. In this regard, section 33, paragraph two, paragraph four and paragraph five and section 34 shall apply mutatis mutandis. In the case of a proxy, the proxy form must be submitted to the Chairman of the Board of Directors or the person designated by the Chairman of the Board.
2. Article 34 of the Company's Articles of Association regarding voting, every share holder present in person or being represented by proxy is entitled to one vote per share.

### Voting Method for Each Agenda

Since this meeting is a meeting via electronic media. Therefore, there was no printing of ballots for attendees and there was a voting method as follows:

1. To vote, shareholders are requested to go to the E-Voting window to vote for each agenda within 1 minute. When the voting is selected, the system will pop up a confirmation message "Confirm the vote or not?" for the shareholder to press OK to confirm the vote.
2. In case the shareholder wishes to change his vote, it can be done by selecting vote again. If the time is up and the agenda has been closed for voting, shareholders will not be able to vote or change the vote. For attendees via mobile or tablets devices, please switch application from Zoom to Chrome to vote in the E-Voting menu.
3. When you have finished voting. Please come back to the E-meeting window or the Zoom application to continue watching the meeting.



4. The system will collect the votes by counting the total votes from those who voted via E-Voting and those who voted in advance via proxy documents.

#### Questions from Shareholders and How to Submit Questions

To keep the meeting concise, attendees can submit questions **only by typing**, which can be submitted from the start of the meeting. The procedure for submitting questions is as follows:

1. Go to the Q&A menu in the Zoom application to type your message or question.
2. Press the Enter button to send the message to the system.

#### Agenda resolution

In voting for each agenda, only the shareholders who voted **agree and disagree** will be counted. Abstentions and voided ballots will not be included in the calculation, except for Agenda 7. In the absence of any votes against, the resolution shall be deemed to have been unanimously approved.

#### Voting Result Notification

The Company will announce the voting results to the meeting for every agenda before the end of that agenda, **except for Agenda 1**, which the Chairman informed about the meeting, **and Agenda 2**, which is about reporting the Company's operating results for the year 2025, which both of them do not have voting.

For **Agenda 6**, voting for the election of directors will be done individually. If any director is a stakeholder, the shares of that director will not be counted as the basis for the calculation. The vote will be abstained only.

For shareholders who make a proxy for others to attend the meeting and it is a voting form according to the wishes of the shareholders. The Company has included such votes with the computer system for voting on that agenda.

In this Annual General Meeting of Shareholders, including various voting systems, the Company has assigned **OJ International Co., Ltd.** to operate.

In order to provide an opportunity for shareholders who register after the meeting has begun, the Company will still accept registration throughout the meeting. This may cause the number of votes cast in each agenda to be changed.



Before consideration of the meeting agendas, Miss Nattha Kaewkumsan, Investor Relations Officer, introduced directors and participants as follows:

**Directors presented at the meeting (On-Site):**

- |  |   |
|--|---|
| 1. Air Chief Marshal Dr. Nopporn Chadawanich | Chairman of the Board of Directors  |
| 2. Mrs. Leena Charernsri                     | Vice Chairman of the Board of Directors/<br>Independent Director/ Chairman of the<br>Nomination and Remuneration Committee/<br>Member of the Investment Committee |
| 3. Mr. Prinya Waiwatana                      | Independent Director/<br>Chairman of Audit Committee<br>Chairman of the Investment Committee  |
| 4. Mrs. Chuanpis Chaimueanvong               | Independent Director/ Chairman of the<br>Corporate Governance and Sustainability<br>Committee/ Member of Audit Committee  |
| 5. General Somdhat Attanand                  | Independent Director/<br>Member of the Audit Committee  |
| 6. Miss Srangluk Chandawanich                | Director/ Member of the Nomination and<br>Remuneration Committee  |
| 7. Mr. Suthiporn Chandawanich                | Director/ Chairman of Risk Management<br>Committee/ Member of the Investment<br>Committee/ Chief Executive Officer  |
| 8. Mrs. Perayaluk Tangsunawan                | Director/ Member of the Investment<br>Committee/ Vice Chairman of the Risk<br>Management Committee/ Managing Director/<br>Deputy Managing Director – Management   |
| 9. Mr. Soontorn Pojthanamas                  | Director/ Member of the Corporate<br>Governance and Sustainability Committee  |
| 10. Mr. Thitiphan Chuchanchot                | Director  |

There are a total of 10 directors. All 10 directors attended the meeting, representing 100 percent of the total number of directors.



### Advisory board members

1. Mr. Pariyes Piriymaskul The Board of Director's Advisor
2. Mr. Kanath Srisupa-at The Board of Director's Advisor/  
Member of the Investment Committee  
Member of the Nomination and  
Remuneration Committee
3. Mr. Natee Rongkarattanakul The Board of Director's Advisor

### Accounting and Finance Executive of the Company

Mr. Pojana Saithong Chief Financial Officer/Acting Legal Director

### Auditor from KPMG Phoomchai Audit Co., Ltd.

Mrs. Nareewan Chaibanthat

Ms. Aree Gorpinpaitoon

### Legal Advisor from Siam Premier International Law Office Limited

Miss Siripun Kriangwattanapong

### Shareholders' Right Protection Volunteer – Thai Investors Association

Miss Theeraprapha Yooruamjai

Mr. Suthiporn Chandawanich, Director/ Chief Executive Officer, preceded the meeting with the following agenda:

#### Agenda 1 Matters to be informed by Chairman of the Company.

Air Chief Marshal Dr. Nopporn Chadawanich, Chairman of the Board of Directors and Chairman of the Meeting, expressed his appreciation to all shareholders, representatives of relevant organizations, and participants for taking the time to attend the 2026 Annual General Meeting of Shareholders of Nava Nakorn Public Company Limited (the "Company"), which was conducted via electronic means (E-AGM).

The Company was established in 1971 and has been in operation for over 55 years. Throughout this period, the Company has continuously developed and managed its business, including expansion of its land area, growth in the number of operators, and enhancement of basic utility services, as well as fostering strong relationships with operators within the industrial zone. As a result, the Company has earned a high level of confidence from its operators.



For the operating results in 2025, the Company's performance was considered satisfactory. The Company acquired additional land of approximately 150 - 200 rai of additional land and attracted new investors, particularly in the Data Center sector, which is currently under construction and expected to commence operations in the coming year. This is anticipated to increase demand for water and electricity, thereby supporting the Company's revenue growth in the future.

On this occasion, on behalf of the Board of Directors and the management, he expressed his sincere appreciation to all shareholders for their continued trust and confidence in the Company. He also affirmed that the Board and management will continue to manage the Company with dedication to ensure sustainable growth and to maximize benefits for shareholders and all stakeholders.

**Note:** This agenda is for acknowledgment only and does not require a vote.

**Resolution:** The meeting acknowledged the Chairman of the Board's Report.

**Agenda 2** **To acknowledge of the operating results for the fiscal year 2025**

Mr. Suthiporn Chandawanich, Director/ Chief Executive Officer, reported to the meeting that according to the Public Limited Companies Act B.E. 2535 (1992), Sections 109 and 110, and the Company's Articles of Association, Chapter 5: Accounting, Finance and Auditing, Clause 39 (2), the Company is required to prepare an annual report on its business operations for the year 2025. The Company has completed such report in the form of the 2025 E-One Report, which has been distributed to shareholders together with the notice of the 2026 Annual General Meeting of Shareholders.

The Company has established an anti-bribery and corruption policy, which has been published on the Company's website. Directors, executives, employees at all levels, and related business partners are prohibited from engaging in any form of corruption. All business transactions must comply with applicable laws, regulations, and internal policies. The policy is regularly reviewed and updated to align with changes in laws, regulations, and business practices.

Resolution of the Board of Directors is that it is deemed appropriate to propose to the shareholders' meeting to acknowledge the Company's operating results for the year 2025.



Mr. Suthiporn Chandawanich, Director/ Chief Executive Officer, reported the Company's operating results for the year 2025 as followed:

### **Financial Position Overview**

In 2025, the Company's total assets amounted to Baht 4,981 million, increasing by Baht 314 million or 7% from the previous year. The increase was primarily driven by higher investments in property development for sale and investment properties, reflecting the Company's readiness to support future business growth.

Total liabilities stood at Baht 1,134 million, increasing by Baht 237 million or 26%, mainly due to deposits received from land sales. Shareholders' equity amounted to Baht 3,847 million, increasing by Baht 77 million or 2%.

Despite the increase in liabilities, the debt-to-equity (D/E) ratio remained at a low level of 0.29 times, compared to 0.24 times in the previous year, indicating that the Company continues to maintain a strong and well-managed capital structure with sufficient capacity to support future investments and business expansion.

### **Operating Performance Overview**

In 2025, the Company reported total revenue of Baht 1,022 million, increasing by Baht 20 million or 2% from the previous year. The main source of revenue remained the service business, which generated Baht 681 million, accounting for approximately 67% of total revenue. This reflects the stability and continuity of recurring income, which forms a key foundation of the Company's business.

Revenue from property sales increased significantly from Baht 113 million to Baht 166 million, representing a growth of 46%, indicating continued demand for industrial land.

Rental income decreased from Baht 47 million to Baht 37 million, or by 21%, due to adjustments in revenue recognition in 2024. Service income also slightly decreased by 1%, which remains an area of focus for management, with plans to enhance service efficiency and develop new services to improve revenue going forward.



## Costs and Expenses

Total expenses in 2025 amounted to Baht 638 million, increasing by Baht 36 million or 6% from the previous year. The key drivers were as follows:

- Cost of property sales increased from Baht 9 million to Baht 35 million, due to higher land development costs.
- Selling expenses increased from Baht 17 million to Baht 33 million, in line with increased land sales activities.
- Cost of services increased slightly from Baht 326 million to Baht 335 million.

Administrative expenses remained stable at Baht 235 million, unchanged from the previous year, reflecting the Company's strong financial discipline in controlling administrative costs despite rising cost pressures in certain areas.

## Net Profit

Operating profit in 2025 amounted to Baht 384 million, decreasing by Baht 16 million or 4% from the previous year. Net profit for the year was Baht 307 million, decreasing by Baht 89 million or 22%.

The key factor behind the decline in net profit was the share of profit from joint ventures, which decreased from a profit of Baht 76 million in 2024 to a loss of Baht 4 million in 2025, representing a negative change of Baht 80 million.

While the Company's core businesses continued to generate solid operating profits, the performance of joint ventures significantly impacted overall net profit for the year.

## Revenue and Profitability

The Company continues to derive a significant portion of its revenue from service businesses, which provide stable and recurring income, compared to property sales, which are more transactional in nature.

EBITDA in 2025 amounted to Baht 504 million, slightly decreasing from Baht 515 million in 2024, but remaining at a strong level. This indicates the Company's continued ability to generate solid operating cash flows.



In summary, the Company's core business remains strong; however, net profit for the year was affected by several factors, particularly the performance of joint ventures and increased cost of sales.

### Financial Ratios

Return on Assets (ROA) decreased from 9% to 6%, and Return on Equity (ROE) decreased from 11% to 8%, primarily due to the decline in net profit, while total assets and shareholders' equity increased.

The gross profit margin remained strong at 53%, and the D/E ratio at 0.29 times continues to reflect a low level of leverage relative to the Company's capital base.

### Dividend Policy

The dividend payout ratio for 2025 was 72.54% of net profit, increasing from 56.94% in 2024. This reflects the Board of Directors' commitment to delivering appropriate and consistent returns to shareholders, while carefully considering operating performance, cash flow, and future investment plans.

### Key Risks and Management Focus

Management has identified four key areas of focus:

1. **Performance of joint ventures** – a significant factor affecting net profit. The Company will closely monitor performance, improve operational efficiency, and consider appropriate strategic options to maximize shareholder value.
2. **Cost control** – particularly cost of land sales and selling expenses, which have increased in line with business activities. The Company will continue to enhance cost management efficiency.
3. **Sustaining recurring income base** – primarily from service businesses, which provide stability to the Company's earnings.
4. **Capital structure management** – although the D/E ratio remains low, the Company will continue to manage capital prudently to maintain long-term financial strength.



## Project Performance in 2025

### **1. Land Acquisition Project to Support New Customer Demand (2025–2026)**

In 2025, the Company acquired additional land totaling 201-1-06 rai in Nava Nakorn Industrial Zone, Pathum Thani, to accommodate new customer demand. The area is currently under site preparation to meet customer requirements and is expected to be developed for sale in 2026.

### **2. Power Plant Project – Nava Nakorn Electricity Generating Company Limited (NNEG)**

At present, the Phase 3 expansion has commenced commercial operation (COD) in April 2026, with an installed electricity generation capacity of approximately 28.75 megawatts and steam production capacity of approximately 8 tons per hour. The NNEG power plant currently has a total net electricity generation capacity of 207.75 megawatts and a total steam production capacity of 48 tons per hour (including Phase 3 expansion).

### **3. Water Supply Sales to the Provincial Waterworks Authority**

In 2025, the Company recorded revenue from water supply sales of approximately Baht 40,916,633.18, representing approximately 20% of total water sales volume. The Company has renewed its water supply agreement with the Provincial Waterworks Authority, effective from 30 June 2025.

### **4. Residential Development Project – The Nava Privacy**

In the past year, the Company developed an additional residential building (P4), bringing the total to four buildings, to accommodate employees within Nava Nakorn Industrial Zone, Pathum Thani. The construction is expected to be completed by mid-2026.

In addition, in 2026, the Company plans to develop one more residential building (P5), bringing the total to five buildings, to further support employees in the industrial zone.

### **5. Nava Smart Life Development Project**

The Company has developed the Line Official Account (Line OA) “Nava Smart Life” as a platform to serve residents and employees within Nava Nakorn Industrial Zone, Pathum Thani. Currently, the platform has 11,305 members and is used to provide updates and public relations information, particularly regarding utility services and announcements within the industrial zone.

In 2025, the Company initiated the development of utility service systems, including e-Payment and e-Tax, which are expected to be completed by September 2026.



For 2026 (Phase 3), the Company plans to further enhance the platform to improve the quality of life for users, including both employees and residents within the industrial zone.

Nava Nakorn Industrial Zone, Pathum Thani, comprises 214 factories and has a population of over 160,000 people. The Company will continue to develop applications to better serve residents and employees within the area.

### Questions from Shareholders/ Relevant Organizations

**1. Miss Theeraprapha Yooruamjai (Shareholders' Right Protection Voluntee)** submitted questions in advance as follows:

(1) Revenue from land sales increased, while rental income decreased. What is the reason?

Mr. Suthiporn Chanthawanich, Director and Chief Executive Officer, explained that rental income represents a relatively small proportion of the Company's total revenue. The Company's core businesses are land sales and utility services. The decrease in rental income was mainly due to certain tenants converting from leasing to purchasing land.

(2) What types of industries do the new customers purchasing land belong to?

Mr. Suthiporn Chanthawanich explained that most new customers are in the Data Center sector.

(3) What strategies does the Company have to support existing tenants whose demand has declined?

Mr. Suthiporn Chanthawanich explained that the Company focuses on strengthening its core revenue streams from land sales and utility services.

**2. Mr. Kosit Suriyanontrin (Shareholder)** inquired whether the increase in oil and gas prices would affect the profitability of the power plant to the extent of causing losses, and what measures the Company has to manage or reduce costs.

Mr. Suthiporn Chanthawanich, Director and Chief Executive Officer, explained that the Company has made every effort to manage and control costs. The main cost components affecting the power plant's revenue are: (1) fuel costs, which account for approximately 60% of



total costs; and (2) the Fuel Adjustment Tariff (FT), which is regulated by the government. Both factors are beyond the Company's control. However, the Company expects support from the relevant government authorities.

**Note:** This agenda is for acknowledgment only and does not require a vote.

**Resolution:** The meeting acknowledged the Company's operating results for the year 2023.

**Agenda 3 To consider and approve the Company's financial statements for the year ended 31 December 2025.**

Mr. Suthiporn Chandawanich, Director/ Chief Executive Officer, reported to the meeting that according to the Public Limited Companies Act B.E. 2535, Section 112 and the Articles of Association of the Company, Chapter 5: Accounting, Finance and Audit, Clause 38, the Company financial, accounting, and auditing, regulation, the Board of Directors shall provide a statement of Balance Sheet and the Company Income Statement for the fiscal year to be propose and approve in the Annual General Meeting of Shareholders. The Board of Directors shall arrange for the audit to be completed prior to submission to the general meeting of shareholders. The financial statements of the year 2025, ended December 31, 2025, had been audited by certified public accountant.

Mr. Pojana Saithong Chief Financial Officer/Acting Legal Director, presented the details of the Company's Statement of Financial Position and Statement of Comprehensive Income as of December 31, 2025, as follows:

**Consolidated Financial Statements**

- In 2025, total assets amounted to Baht 4,981 million, increasing from Baht 4,667 million in 2024.
- Total liabilities in 2025 amounted to Baht 1,134 million, increasing from Baht 897 million in 2024.
- Shareholders' equity in 2025 amounted to Baht 3,847 million, increasing from Baht 3,770 million in 2024.
- Service revenue in 2025 amounted to Baht 719 million, decreasing from Baht 737 million in 2024.
- Total revenue in 2025 amounted to Baht 1,022 million, increasing from Baht 1,002 million in 2024.
- Net profit for the year in 2025 amounted to Baht 307 million, decreasing from Baht 396 million in 2024.
- Earnings per share in 2025 were Baht 0.15, decreasing from Baht 0.19 in 2024.



### Separate Financial Statements

- In 2025, total assets amounted to Baht 4,848 million, increasing from Baht 4,526 million in 2024.
- Total liabilities in 2025 amounted to Baht 1,134 million, increasing from Baht 896 million in 2024.
- Shareholders' equity in 2025 amounted to Baht 3,715 million, increasing from Baht 3,629 million in 2024.
- Service revenue in 2025 amounted to Baht 719 million, decreasing from Baht 736 million in 2024.
- Total revenue in 2025 amounted to Baht 1,025 million, increasing from Baht 992 million in 2024.
- Net profit for the year in 2025 amounted to Baht 315 million, decreasing from Baht 327 million in 2024.
- Earnings per share in 2025 were Baht 0.15, decreasing from Baht 0.16 in 2024.

Mr. Suthiporn Chandawanich, Chief Executive Officer and Director, reported the Audit Committee has reviewed the financial statements for the year 2025 and is of the opinion that they are accurate in all material respects in accordance with financial reporting standards. The Audit Committee therefore recommends that the Board of Directors approve the financial statements and propose them to the 2026 Annual General Meeting of Shareholders for approval.

The resolution of the Board of Directors recommends that the annual general meeting of shareholders consider approving the 2026 Annual General Meeting of Shareholders approve the Company's financial statements for the year ended December 31, 2025, which have been duly audited and signed by the certified public accountant (KPMG Phoomchai Audit Ltd.), reviewed by the Audit Committee, and approved by the

**Note:** This agenda item requires approval by a majority vote of the shareholders present at the meeting and casting their votes.

**Resolution:** The meeting **unanimously** resolved to approve the statement of financial position and statement of comprehensive income as of December 31, 2024, with voting details as follows.

| Vote  | Approved      | Disapproved | Abstained               |
|---|---------------|-------------|-------------------------|
| Number of Votes   | 1,478,059,117 | 0           | 0                       |
| Percentage  | 100           | 0           | Not constituted as vote |
| For this agenda item, 44 shareholders were present, representing 1,478,059,117 votes. |               |             |                         |



**Agenda 4 To consider and approve the appropriation of net profit and the payment of dividends to shareholders for the operating results of the year ended 31 December 2025.**

Mr. Suthiporn Chandawanich, Director/ Chief Executive Officer, reported to the meeting that according to the Public Limited Companies Act B.E. 2535 (Section 116) and the Company's Articles of Association, Chapter 5 (Accounting, Finance, and Auditing), Clause 43, the Company is required to allocate at least 5% of its annual net profit, less any accumulated losses (if any), to a legal reserve until such reserve reaches at least 10% of the registered capital. The Company has already fully allocated the legal reserve as required by law.

In accordance with Section 115 of the Public Limited Companies Act B.E. 2535 and Clause 42 of the Company's Articles of Association, dividends shall be paid only from profits, and no dividend shall be declared if the Company has accumulated losses. Dividend payment must be approved by the shareholders' meeting. The Board of Directors may declare interim dividends when deemed appropriate and shall report such payment to the next shareholders' meeting. Dividend payment shall be made within one month from the date of approval, and notification shall be made via electronic means. The Company has a policy to pay dividends of not less than 50% of net profit after legal reserve.

For the year 2025, based on the audited financial statements ended December 31, 2025, the Company reported a net profit (separate financial statements) of Baht 310,730,395.

The management therefore proposes to the Board of Directors to consider and propose to the Annual General Meeting of Shareholders to approve an additional dividend payment for the year 2025, at the rate of Baht 0.06 per share (six satang), totaling approximately Baht 122,895,291.72, after deducting the interim dividend already paid. The dividend shall be paid to shareholders whose names appear in the share register on May 8, 2026 (Record Date), with the payment scheduled on May 25, 2026.



### Comparison of the dividend payment of the Company

| No. | Details                                | 2025 (Proposed) | 2024           | 2023           |
|-----|--|-----------------|----------------|----------------|
| 1.  | Net Profits after legal reserve (Baht) | 310,730,395     | 395,675,254    | 399,064,964    |
| 2.  | Dividends: at Par Share (Baht)         | 0.11            | 0.11           | 0.11           |
| 3.  | Proportion of Dividends (%)            | 72.51           | 56.94          | 56.46          |
| 4.  | Total Dividend Payment (Baht)          | 225,308,034.82  | 225,308,034.82 | 255,308,034.82 |

The resolution of the Board of Directors recommends that the annual general meeting of shareholders consider approving the Annual General Meeting of Shareholders consider and approve the dividend payment for the operating results of the year 2025 at the rate of Baht 0.11 per share, totaling approximately Baht 225,308,034.82, representing 72.51% of the net profit based on the Company's separate financial statements for the year 2025, after corporate income tax at the rate of 20%. Individual shareholders shall be entitled to a tax credit under Section 47 bis of the Revenue Code.

During the year 2025, the Board of Directors' Meeting No. 8/2025, held on August 14, 2025, resolved to approve an interim dividend payment from net profit at the rate of Baht 0.05 per share, totaling Baht 102,412,743.10, which was paid to shareholders on September 11, 2025. Accordingly, the total dividend payment for the year amounts to Baht 0.11 per share, totaling approximately Baht 225,308,034.82, or equivalent to a dividend payout ratio of 72.51%, in accordance with the Company's dividend policy.

The Record Date for determining the shareholders entitled to receive dividends is May 8, 2026, and the dividend payment date is scheduled for May 25, 2026.

**Note:** This agenda item requires approval by a majority vote of the shareholders present at the meeting and casting their votes.

**Resolution:** The meeting resolved with a unanimously vote, to approve the dividend payment to shareholders as proposed, with details as follows:

The dividend shall be paid for the operating results from 1 January 2025 to 31 December 2025 at the rate of Baht 0.11 per share, totaling Baht 225,308,034.82, representing 72.51% of the net profit based on the Company's separate financial statements. After deducting the interim dividend already paid for the first six months of 2025 at the rate of Baht 0.05 per share,



amounting to Baht 102,412,743.10, which was paid to shareholders on 11 September 2025, the remaining dividend for the second half of 2025 shall be paid at the rate of Baht 0.06 per share, totaling Baht 122,895,291.72. The dividend will be paid to shareholders whose names appear in the shareholder register of Thailand Securities Depository Co., Ltd. (TSD) on the Record Date of Friday, 8 May 2026. The dividend payment date is scheduled for Monday, 25 May 2026. The voting results are summarized as follows:

| Vote  | Approved      | Disapproved | Abstained               |
|---|---------------|-------------|-------------------------|
| Number of Votes   | 1,478,059,117 | 0           | 0                       |
| Percentage  | 100           | 0           | Not constituted as vote |
| For this agenda item, 44 shareholders were present, representing 1,478,059,117 votes. |               |             |                         |

**Agenda 5 To consider and approve the amendment to the Company’s dividend policy.**

Mr. Suthiporn Chandawanich, Director/ Chief Executive Officer, reported to the meeting that according to the Company operates through subsidiaries and affiliated companies and has continuous plans for investment and business expansion. In order to effectively manage liquidity and cash flow in alignment with economic conditions, financial position, and business plans of the Company and its subsidiaries in each period, it is deemed appropriate to revise the dividend payment policy.

Accordingly, to ensure that the dividend payment policy is appropriate and aligned with the distributable profits under the law based on the Company’s separate financial statements, after deduction of corporate income tax and legal reserves, and to enhance flexibility in dividend consideration, the Board of Directors proposes to amend the dividend payment policy as follows:

**From:** “Not less than 50% of net profit after tax”

**To:** “Not less than 50% of the net profit based on the Company’s separate financial statements after deduction of corporate income tax and legal reserves. Such dividend payment shall be subject to the economic conditions, financial position, cash flow, and investment plans of the Company and its subsidiaries in each year, as well as necessity, appropriateness, and other considerations as deemed appropriate by the Board of Directors.”

This revised dividend policy shall be effective for dividend payments from the operating results of the year 2026 onwards.



The Board of Directors deems it appropriate to propose that the shareholders' meeting approve the amendment to the Company's dividend payment policy from "not less than 50% of net profit after tax" to "not less than 50% of the net profit based on the Company's separate financial statements after deduction of corporate income tax and legal reserves. Such dividend payment shall be subject to the economic conditions, financial position, cash flow, and investment plans of the Company and its subsidiaries in each year, as well as necessity, appropriateness, and other considerations as deemed appropriate by the Board of Directors."

This revised dividend policy shall be effective for dividend payments from the operating results of the year 2026 onwards.

### Questions from Shareholders/ Relevant Organizations

**1. Miss Theeraprapha Yooruamjai (Shareholders' Right Protection Volunteer)** submitted questions in advance as follows:

(1) Does the Company have any plans to undertake significant investment projects in 2026?

Mr. Suthiporn Chanthawanich, Director and Chief Executive Officer, explained that the Company has plans to continuously develop its business, with a focus on generating recurring income. The Company has maintained a consistent dividend payment policy, as reflected in the past three years, with a dividend yield of approximately 7% in the most recent year.

The Company places importance on both business growth and dividend payments. The allocation between investment and dividend payments will be determined based on appropriateness in each year to ensure sustainable revenue and profit generation, while maintaining appropriate and consistent dividend payments in the long term.

(2) How does the Company allocate funds to ensure business growth while maintaining consistent dividend payments to shareholders?

Mr. Suthiporn Chanthawanich explained that appropriate business expansion and maintaining the Company's stability are key factors in enabling continuous dividend payments. The Company allocates its funds appropriately among investments to expand and enhance its existing businesses, dividend payments, and working capital to support its operations.



2. Mr. Torpong Krongtrivate (Shareholder) inquired about the typical dividend contribution from NNEG and REN, and whether, under the new dividend policy, a significant increase in NNEG’s profit in the future would result in a loss of opportunity for the Company’s shareholders to receive higher dividends.

Mr. Suthiporn Chanthawanich, Director and Chief Executive Officer, explained that dividends from the power plant business are distributed in proportion to the Company’s shareholding. The Company holds stakes in power plants located in Pathum Thani (NNEG) and Nakhon Ratchasima (REN) at 30% and 35%, respectively. Dividend payments depend on the decisions of each joint venture.

Regarding the new dividend policy, it is intended to provide greater clarity and does not represent a significant change. The Company will continue to maintain its dividend policy of not less than 50% of net profit based on the separate financial statements. However, the Board of Directors and management remain committed to allocating dividends to shareholders at an appropriate and optimal level, on a consistent basis as in the past.

**Note:** This agenda must be approved by a majority vote of the shareholders present at the meeting and casting their votes.

**Resolution:** The meeting resolved with a unanimously vote, to approve the amendment to the dividend policy, **from** “not less than 50% of net profit after tax” **to** “not less than 50% of net profit based on the Company’s separate financial statements after corporate income tax and legal reserves. Such dividend payment shall be subject to economic conditions, financial position, cash flows, and investment plans of the Company and its subsidiaries in each year, as well as necessity, appropriateness, and other considerations as deemed appropriate by the Board of Directors.”

This revised dividend policy shall be effective for dividend payments from the operating results of the year 2026 onwards.

The voting results are summarized as follows:

| Vote  | Approved      | Disapproved | Abstained               |
|---|---------------|-------------|-------------------------|
| Number of Votes   | 1,478,059,117 | 0           | 0                       |
| Percentage  | 100           | 0           | Not constituted as vote |
| For this agenda item, 44 shareholders were present, representing 1,478,059,117 votes. |               |             |                         |



**Agenda 6 To consider and approve the appointment of directors in place of those retiring by rotation.**

Mr. Suthiporn Chandawanich, Director/ Chief Executive Officer, informed the meeting that according to the Public Limited Companies Act B.E. 2535 (Section 71) and the Company's Articles of Association, Chapter 3 (Board of Directors), Clause 19, at every Annual General Meeting of Shareholders, one-third of the directors shall retire by rotation. If the number of directors cannot be equally divided into three parts, the number nearest to one-third shall retire. Directors retiring by rotation may be re-elected.

Currently, the Company has a total of 10 directors. At the 2026 Annual General Meeting of Shareholders, 4 directors are required to retire by rotation as follows:

- |  |  |
|--|--|
| <p><b>1 Air Chief Marshal Nopporn Chandawanich, Ph.D.</b><br/>           (Appointed on December 1, 2009)<br/>           Tenure: 20 years (term ending in 2029)</p> | <p><b>Director</b></p>                 |
| <p><b>2 Mrs. Chuanpis Chaimueanvong</b><br/>           (Appointed on November 7, 2017)<br/>           Tenure: 12 years (term ending in 2029)</p>                   | <p><b>Independent<br/>Director</b></p> |
| <p><b>3 Mr. Soontorn Pojthanamas</b><br/>           (Appointed on February 1, 2024)<br/>           Tenure: 5 years (term ending in 2029)</p>                       | <p><b>Director</b></p>                 |
| <p><b>4 Mr. Suthiporn Chandawanich</b><br/>           (Appointed on July 10, 2019)<br/>           Tenure: 10 years (term ending in 2029)</p>                       | <p><b>Director</b></p>                 |

The Company announced on its website and through the Stock Exchange of Thailand's disclosure system to invite shareholders to propose qualified candidates for consideration as directors of the Company at the 2026 Annual General Meeting of Shareholders, during the period from 14 November 2025 to 31 December 2025, in accordance with the principles of good corporate governance for listed companies. However, upon the expiration of the specified period, no shareholder proposed any candidate for such consideration.

The Nomination and Remuneration Committee (excluding interested directors) has undertaken the nomination process by carefully considering candidates' qualifications in accordance with applicable laws, the Company's Articles of Association, relevant regulations, and



the composition of the Board of Directors, as well as their qualifications, skills, experience, and expertise, as appropriate and beneficial to the Company's operations.

The Committee therefore deemed it appropriate to propose the following four (4) individuals for re-election as directors for another term at the 2026 Annual General Meeting of Shareholders:

- |    |   |                      |
|----|---|----------------------|
| 1. | Air Chief Marshal Nopporn Chandawanich, Ph.D. | Director             |
| 2. | Mrs. Chuanpis Chaimueanvong                   | Independent Director |
| 3. | Mr. Soontorn Pojthanamas                      | Director             |
| 4. | Mr. Suthiporn Chandawanich                    | Director             |

The Committee also resolved that nominee No. 2 shall continue to serve as an Independent Director, having fully met the Company's definition of independence (as detailed in Enclosure 2). She is able to express independent opinions in compliance with relevant criteria and does not hold any position as director or executive in other businesses that may give rise to conflicts of interest with the Company.

Although her tenure as an Independent Director exceeds nine (9) years, she continues to possess all required qualifications, along with knowledge, capability, understanding of the Company's business, and familiarity with the corporate culture. Throughout her tenure, she has performed her duties independently and transparently, contributing positively to both the Company's performance and sustainable good corporate governance.

The resolution of the Board of Directors recommends that (excluding interested directors) deemed it appropriate to propose to the 2026 Annual General Meeting of Shareholders to consider and approve the re-election of four (4) directors retiring by rotation, namely: (1) Air Chief Marshal Nopporn Chandawanich, Ph.D., (2) Mrs. Chuanpis Chaimueanvong, (3) Mr. Soontorn Pojthanamas, and (4) Mr. Suthiporn Chandawanich, as recommended by the Nomination and Remuneration Committee. The Board has duly considered the necessity and appropriateness in accordance with the Company's criteria and applicable laws and has approved the nominations. Nominee No. 2 is proposed to serve as an Independent Director, as she fully meets the legal requirements and the Company's definition of independence. Profiles of the nominated persons and the definition of Independent Director are provided in Enclosures 1 and 2. In this regard, interested directors were not present at the meeting and did not vote on this agenda.



**Note:** This agenda item must be approved by a majority vote of the shareholders who are present at the meeting and cast their votes. The election of directors shall be conducted on an individual basis. Directors having a conflict of interest shall abstain from voting, and such votes shall not be counted as part of the voting base.

**Resolution:** The meeting resolved to approve the election of directors to replace those who retired by rotation, by voting individually with voting details as follows:

| 1. Air Chief Marshal Nopporn Chandawanich, Ph.D. Elected position: Director  |   |             |                         |
|--|---|-------------|-------------------------|
| Resolution   | The meeting resolved with <u>unanimously</u> votes to approve the election of Air Chief Marshal Nopporn Chandawanich, Ph.D. to be an director for another term. |             |                         |
| Vote   | Approved  | Disapproved | Abstained               |
| Number of Votes  | 1,476,059,117   | 0           | 2,000,000               |
| Percentage   | 100   | 0           | Not constituted as vote |
| <b>Note:</b> Air Chief Marshal Nopporn Chandawanich, Ph.D. (holding 2,000,000 shares)<br>For this agenda item, 44 shareholders were present, representing 1,478,059,117 votes. |   |             |                         |

| 2. Mrs. Chuanpis Chaimueanvong Elected position: Independent Director  |  |             |                         |
|--|--|-------------|-------------------------|
| Resolution   | The meeting resolved with <u>majority</u> vote to approve the election of Mrs. Chuanpis Chaimueanvong to be a director for another term. |             |                         |
| Vote   | Approved   | Disapproved | Abstained               |
| Number of Votes  | 1,478,058,117  | 1,000       | 0                       |
| Percentage   | 99.9999  | 0.0001      | Not constituted as vote |
| <b>Note:</b> Mrs. Chuanpis Chaimueanvong (No stock)<br>For this agenda item, 44 shareholders were present, representing 1,478,059,117 votes. |  |             |                         |



| 3. Mr. Soontorn Pojthanamas  |   | Elected position: Director |                         |
|--|---|----------------------------|-------------------------|
| Resolution   | The meeting resolved with <u>unanimously</u> votes to approve the election of Mr. Soontorn Pojthanamas to be a director for another term. |                            |                         |
| Vote   | Approved  | Disapproved                | Abstained               |
| Number of Votes  | 1,478,059,117   | 0                          | 0                       |
| Percentage   | 100   | 0                          | Not constituted as vote |
| <p><b>Note:</b> Mr. Soontorn Pojthanamas (No stock)<br/>           For this agenda item, 44 shareholders were present, representing 1,478,059,117 votes.</p> |   |                            |                         |

| 4. Mr. Suthiporn Chandawanich  |   | Elected position: Director |                         |
|--|---|----------------------------|-------------------------|
| Resolution   | The meeting resolved with <u>unanimously</u> votes to approve the election of Mr. Suthiporn Chandawanich to be a director for another term. |                            |                         |
| Vote   | Approved  | Disapproved                | Abstained               |
| Number of Votes  | 1,454,210,062   | 0                          | 23,849,055              |
| Percentage   | 100   | 0                          | Not constituted as vote |
| <p><b>Note:</b> Mr. Suthiporn Chandawanich (holding 1,454,210,062 shares)<br/>           For this agenda item, 44 shareholders were present, representing 1,478,059,117 votes.</p> |   |                            |                         |

**Agenda 7 To consider and approve the directors' remuneration for the year 2026.**

Mr. Suthiporn Chandawanich, Director/ Chief Executive Officer, informed the meeting that according to the Public Limited Companies Act B.E. 2535 (1992), Section 90, and the Company's Articles of Association, Chapter 3: Board of Directors, Clause 20, directors are entitled to receive remuneration from the Company in the form of rewards, meeting allowances, gratuities, bonuses, or other forms of benefits as prescribed in the Articles of Association or as approved by the shareholders' meeting. Such remuneration may be determined as a fixed amount, based on specific criteria, or remain effective until amended.

In addition, directors are entitled to allowances and other welfare benefits in accordance with the Company's regulations. This shall not affect the rights of employees or staff of the Company who are appointed as directors to receive remuneration and benefits in their capacity as employees or staff. The Company has no other benefits provided to directors, consistent with the previous year.



The determination of directors' remuneration takes into consideration various factors, including the Company's continuous performance and growth, which result in increased responsibilities of the Board of Directors and its subcommittees.

The process for determining such remuneration is assigned to the Nomination and Remuneration Committee, which is responsible for reviewing and proposing appropriate remuneration to the Board of Directors for approval before submitting it to the shareholders' meeting for consideration and approval on an annual basis.

| <b>The details of the directors' remuneration for the fiscal Year</b> |                     |                     |
|---|---------------------|---------------------|
| <b>Monthly Remuneration</b>   | <b>2026</b>         | <b>2025</b>         |
| Chairman of the Board   | 260,000             | 260,000             |
| Vice Chairman of the Board  | 100,000             | 100,000             |
| Director  | 40,000              | 40,000              |
| Chairman of the Audit Committee                                       | 60,000              | 60,000              |
| Audit Committee   | 50,000              | 50,000              |
| <b>Monthly Remuneration for Sub-committee's Meeting</b>               | <b>Baht/Meeting</b> | <b>Baht/Meeting</b> |
| Chairman of Nomination and Remuneration                               | 20,000              | 20,000              |
| Chairman of the Corporate Governance Committee                        | 20,000              | 20,000              |
| Chairman of the Risk Management Committee                             | 20,000              | 20,000              |
| Chairman of the Investment Committee                                  | 20,000              | 20,000              |
| Member of the Nomination and Remuneration                             | 10,000              | 10,000              |
| Member of the Corporate Governance Committee                          | 10,000              | 10,000              |
| Member of the Risk Management Committee                               | 10,000              | 10,000              |
| Member of the Investment Committee                                    | 10,000              | 10,000              |
| Annual bonus is mainly based on performance.                          |                     |                     |

The Nomination and Remuneration Committee has convened with the management to consider the determination of directors' remuneration. The consideration is based on criteria including benchmarking against listed companies on the Stock Exchange of Thailand within the same industry, as well as the experience, roles, and responsibilities of the Board of Directors and its subcommittees.

The Committee has considered and is of the opinion that the directors' remuneration, meeting allowances, and bonus should be determined within a total limit not exceeding Baht 20,000,000 per year (same as the previous year). The matter is therefore proposed



to the Board of Directors for submission to the 2026 Annual General Meeting of Shareholders for further consideration.

Mr. Suthiporn Chandawanich, Director/ Chief Executive Officer, informed the resolution of the Board of Directors recommends that the 2026 Annual General Meeting of Shareholders consider and approve the directors' remuneration for the year 2026 in an amount not exceeding Baht 20,000,000 per year.

**Note:** This agenda item must be approved by not less than two-thirds of the votes of the shareholders who are present at the meeting and cast their votes, whereby abstentions shall be included in the voting base.

**Resolution:** The meeting resolved, by a unanimous vote, to approve the directors' remuneration as proposed, within a total amount not exceeding Baht 20 million, with the voting results summarized as follows:

| Vote            | Approved      | Disapproved | Abstained |
|-----------------|---------------|-------------|-----------|
| Number of Votes | 1,478,059,117 | 0           | 0         |
| Percentage      | 100           | 0           | 0         |

For this agenda item, 44 shareholders were present, representing 1,478,059,117 votes.

**Agenda 8 To consider and approve the appointment of the auditor and the audit fee for the year 2026.**

Mr. Suthiporn Chandawanich, Director/ Chief Executive Officer, informed the meeting that according to the Public Limited Companies Act B.E. 2535 (1992), Section 120, and the Company's Articles of Association, Chapter 5: Accounting, Finance and Auditing, Clause 40, the Annual General Meeting of Shareholders shall appoint one or more auditors and determine the audit fee of the Company each year as deemed appropriate by the meeting. The auditors must not be directors, employees, staff, or hold any position in the Company.

The auditors shall be appointed at every Annual General Meeting of Shareholders, and the same auditors may be reappointed for the subsequent term subject to the resolution of the meeting. However, the same auditor may serve for a maximum of seven consecutive



accounting periods, and may be reappointed after a lapse of at least five consecutive accounting periods.

Mr. Suthiporn Chandawanich, Director/ Chief Executive Officer, informed the comment of The Audit Committee has considered and deemed it appropriate to propose the reappointment of the auditors from KPMG Phoomchai Audit Ltd. as the Company’s auditors for the year 2026, as the firm is approved by the Office of the Securities and Exchange Commission (SEC) and has demonstrated high auditing standards, expertise, and the ability to perform audit work in accordance with the audit plan, as well as to provide sound accounting advice in compliance with applicable accounting standards.

The Audit Committee therefore proposes that the Board of Directors submit to the shareholders’ meeting for approval the appointment of KPMG Phoomchai Audit Ltd. as the Company’s auditors, with the following auditors:

1. Ms. Aree Gorpinpaitoon (Certified Public Accountant No. 10882), or
2. Ms. Wilaiwan Pholprasert (Certified Public Accountant No. 8420), or
3. Ms. Vipawann Patwanwiwek (Certified Public Accountant No. 4795), or
4. Ms. Sirinuch Surapaithoonkorn (Certified Public Accountant No. 8413)

All four auditors have no relationship and/or conflict of interest with the Company, its subsidiaries, management, major shareholders, or related persons. Their profiles are provided in Enclosure 3.

The audit fee for the Company is proposed at Baht 2,550,000, excluding the audit fee of subsidiaries amounting to Baht 330,000, working paper fee of 9 Petro and Service Co., Ltd. amounting to Baht 80,000, compliance audit fee for one BOI certificate amounting to Baht 50,000, and out-of-pocket expenses as incurred but not exceeding 8.5% of the Company’s audit fee.

| Comparison of Auditors’ Remuneration   |   |  |  |
|--|---|--|--|
| Description  | 2026<br>(Proposed Year)                           | 2025                                       | 2024                                     |
| Audit fee (Baht)   | 2,550,000.- baht                                  | 2,550,000.- baht                           | 2,600,000.- baht                         |
| Other service fees (e.g. printing, postage, communication, transportation, etc.) | <b>Not exceeding 8.5% of the annual audit fee</b> | Not exceeding 8.5% of the annual audit fee | Not exceeding 7% of the annual audit fee |



In this regard, the Company and its five (5) subsidiaries, together with three (3) joint ventures, engage auditors from KPMG Phoomchai Audit Ltd., the same audit firm. The Board of Directors will oversee and ensure that the financial statements are prepared within the prescribed timeframe.

| Years of Auditor of the Company |                |                                  |
|---------------------------------|----------------|----------------------------------|
| Name of Auditors                | Appointed Year | Years of signing on Audit Report |
| 1. Ms. Aree Gorpinpaitoon       | 2026           | 1 years                          |
| 2. Ms. Vilaivan Pholprasert     | 2017 – 2018    | 2 years (2017 – 2018)            |
| 3. Ms. Vipavan Pattavanvivek    | 2016           | 1 years (2016)                   |
| 4. Ms. Sirinuch Surapaitoonkorn | --             | --                               |

Mr. Suthiporn Chandawanich, Director/ Chief Executive Officer, informed the meet that it appropriate to propose to the shareholders' Meeting to consider and approve the auditors from KPMG Phoomchai Audit Ltd. (the existing auditor) as the Company's auditors for the year 2026, namely:

1. Ms. Aree Gorpinpaitoon (Certified Public Accountant No. 10882), or
2. Ms. Wilaiwan Pholprasert (Certified Public Accountant No. 8420), or
3. Ms. Vipawann Patwanwiwek (Certified Public Accountant No. 4795), or
4. Ms. Sirinuch Surapaitoonkorn (Certified Public Accountant No. 8413)

and to fix the audit fee of the Company at Baht 2,550,000, excluding the audit fee of subsidiaries amounting to Baht 330,000, the working paper fee of 9 Petro and Service Co., Ltd. amounting to Baht 80,000, the compliance audit fee for one BOI certificate amounting to Baht 50,000, and other out-of-pocket expenses as incurred but not exceeding 8.5% of the Company's audit fee.

**Note:** This agenda must be approved by a majority vote of the shareholders present at the meeting and casting their votes.

**Resolution:** The meeting resolved, with a unanimously vote, to approve the appointment of KPMG Phoomchai Audit Co., Ltd., as follows:

1. Ms. Aree Gorpinpaitoon (Certified Public Accountant No. 10882), or
2. Ms. Wilaiwan Pholprasert (Certified Public Accountant No. 8420), or
3. Ms. Vipawann Patwanwiwek (Certified Public Accountant No. 4795), or
4. Ms. Sirinuch Surapaitoonkorn (Certified Public Accountant No. 8413)



To be the auditor for the year 2026 and to fix the audit fee of the Company at Baht 2,550,000, excluding the audit fee of subsidiaries amounting to Baht 330,000, the working paper fee of 9 Petro and Service Co., Ltd. amounting to Baht 80,000, the compliance audit fee for one BOI certificate amounting to Baht 50,000, and other out-of-pocket expenses as incurred but not exceeding 8.5% of the Company's audit fee.

The voting results are summarized as follows:

| Vote  | Approved      | Disapproved | Abstained               |
|---|---------------|-------------|-------------------------|
| Number of Votes   | 1,478,059,117 | 0           | 0                       |
| Percentage  | 100           | 0           | Not constituted as vote |
| For this agenda item, 44 shareholders were present, representing 1,478,059,117 votes. |               |             |                         |

**Agenda 9**    **To consider other matters (if any)**

- None -

Mr. Suthiporn Chandawanich, Director / Chief Executive Officer, invited Air Chief Marshal Dr. Nopporn Chandawanich, Chairman of the Board, to officially close the meeting.

Air Chief Marshal Dr. Nopporn Chadawanich Chairman of the Board of Directors, expressed his appreciation to all shareholders, relevant parties, and participants for their valuable comments and suggestions. The management will take these into consideration and proceed accordingly to support the Company's continued and sustainable growth. He then declared the 2026 Annual General Meeting of Shareholders closed.

Closed the meeting at 12.00 am.

Air Chief Marshal..... Chairman of the Meeting  
 (Dr. Nopporn Chandawanich)  
 Chairman of the Board of Directors

..... Minutes Taker  
 (Mrs. Sureerat Sroysoontorn)  
 Company Secretary

**DISCLAIMER:** The English version is a translation of the original in Thai for information purposes only. In case of a discrepancy, the Thai original will prevail.